

Electric Assistance Program System Benefits Charge Reconciliation Report September 2012

Public Service of NH

Retail Delivery KWHs	701,546,293	
SBC Low Income EAP Rate	\$ 0.0015	
SBC Low Income EAP Billed Amount	\$ 1,052,319.44	
Interest on 10% Reserve Fund Balance ⁽¹⁾	126.64	
SBC Low Income EAP Funding	\$ 1,052,446.08	
EAP Costs		
Discounts Applied to Customers' Bills	\$ 792,463.23	
Payments to Community Action Agencies ⁽²⁾	89,265.93	
Incremental Program Expenditures	3,745.97	
Pre-program Arrears Recovery	-	
Total EAP Costs	885,475.13	
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$ 166,970.95	
Total amount due to NH State Treasury	\$ 166,970.95	
Program to Date Reserve Balance	\$ 372,886.38	
⁽¹⁾ Interest on reserve at 0.41435%		
\$372,886.38 * 0.41435% * 30/366 = \$126.64		

⁽²⁾ Final administrative fee for the Community Action Agencies for Program Year 2011 - 2012.

PUBLIC SERVICE OF NEW HAMPSHIRE

Electric Assistance Program

Number of Active EAP Participants by Discount Tier Levels and Amounts

As of September 30, 2012

Number of Active Participants	Discount Tier*	% per Tier Participants		Discount Amount	% per Tier Discount To Total Discounts
		To Total Participants	To Total Discounts		
85	1	0.4%	\$ 349.30		0.0%
3,497	2	14.8%	20,876.69		2.6%
4,479	3	18.9%	67,278.20		8.5%
4,913	4	20.7%	136,720.92		17.3%
5,564	5	23.5%	223,823.87		28.2%
5,158	6	21.8%	343,414.25		43.3%
TOTAL		100.0%	\$ 792,463.23		100.0%

*Discount Levels for PSNH:

% of Federal Poverty

Tier	Discount	Guidelines
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of September 30, 2012

Average Bill (current month)
Average Past Due Amount

Total Included Accounts Receivable ⁽¹⁾
Number of Accounts ⁽¹⁾
Percent Past Due:

% Past due 30 days
% Past due 60 days
% Past due 90 days

	<u>EAP</u>	<u>Non-EAP</u>
	\$ 68.71	\$ 107.75
	\$ 156.18	\$ 161.10
	\$ 1,637,511.36	\$ 42,749,011.19
	23,832	396,732
	8,961	62,168
	37.60%	15.67%
	53.59%	70.59%
	27.05%	20.93%
	19.36%	8.48%
	1,735	5,272

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

ONGOING ADMINISTRATION COSTS - PSNH PY 2011 - 2012

Information Technology
Program Administration
Brochures
Training
Other

TOTAL EAP ONGOING ADMINISTRATION COSTS

SBC REVENUES COLLECTED (including Interest on Reserve)

<u>For the Quarter Ending September 30, 2012</u>				<u>Cumulative Costs From Oct. 1, 2011 to Sept. 30, 2012</u>			
	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>	
\$	-	\$	\$	\$	\$	\$	\$
\$	7,092.61	7,275.06	14,367.67	29,217.41	28,102.85	57,320.26	
\$	-	-	-	4,125.96	-	4,125.96	
\$	-	-	-	-	-	-	
\$	-	-	-	-	-	-	
\$	7,092.61	7,275.06	14,367.67	33,343.37	28,102.85	61,446.22	
				\$	\$	\$	\$
				\$	3,332,337.05	\$	11,719,474.98